

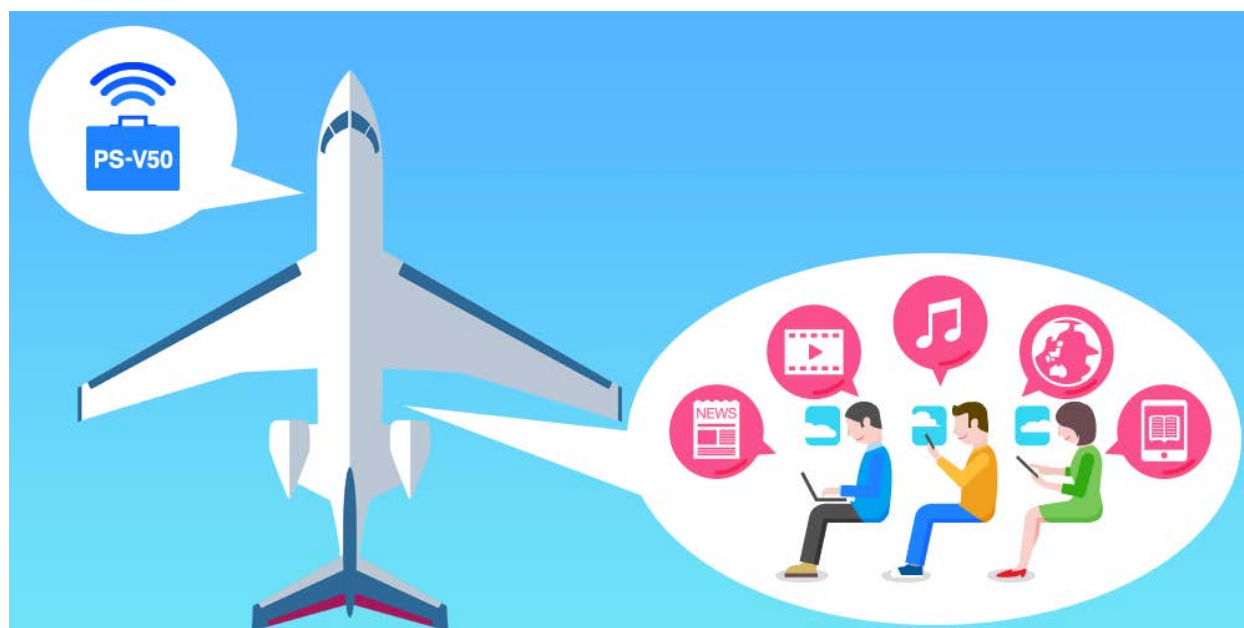
April 26, 2021

PRESS RELEASE

TEAC CORPORATION

Technical Cooperation in “Digital Inflight Service” with Peach Aviation and Asahi Television Broadcasting

TEAC Corporation (hereafter, “TEAC”; President and CEO: Yuji Hanabusa), Peach Aviation Limited (hereafter, “Peach”; Representative Director and CEO: Takeaki Mori), and Asahi Television Broadcasting Corporation (hereafter, “ABC”; President: Shinya Yamamoto) have jointly developed a “Digital Inflight Service” that provides inflight video-on-demand, flight moving map and enables self-ordering for inflight shopping, with the service launching on - March 9. TEAC provides the portable streaming server, PortaStream™ PS-V50, to the service.



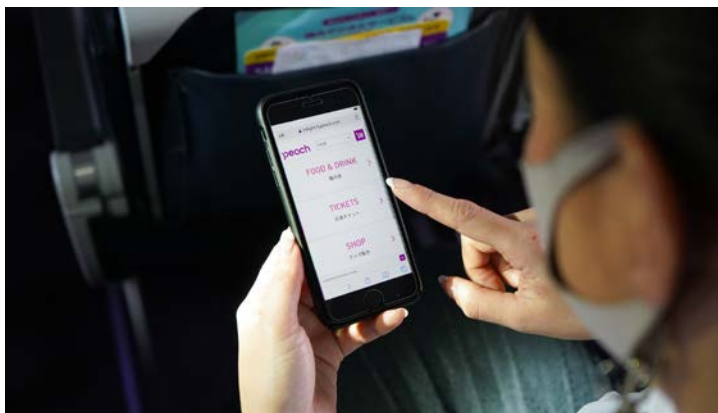
<About the Digital Inflight Service>

This service provides popular video content, including movies, variety programs, and children’s programs that everyone can enjoy via their own smartphones or tablet devices while onboard, coupled with enriched content for passengers to peruse during any spare time on the flight, such as flight moving map showing the aircraft’s current flight location. Peach and ABC will also produce content that transcends industry boundaries, such as specially prepared videos, to convey the various charms of the flight destinations from both the airline’s and television broadcaster’s perspectives.

In addition, TEAC and Peach have developed and introduced high quality inflight server made in Japan to fully utilize both the airline's and the audio and video companies' technologies to provide this new Digital Inflight Service. One of this server's features is enabling payment even while offline without using an internet connection via satellite thanks to advanced unique technology processes. This advanced technology approach not only ensures transaction security, but also significantly cuts costs, since expensive internet access is not used as is used in many other inflight servers.

Peach has also introduced a self-ordering service that enables the viewing and ordering of products and making payment for inflight Shopping via the passengers' own device by themselves without needing to call a cabin crew while onboard. This "contactless inflight service" enables passengers to casually purchase inflight sales products anytime during the flight.

These three companies – TEAC, Peach and ABC will continue to work together to expand a variety of capabilities and new services to improve passenger convenience and comfort.



<About TEAC Porta Stream™ PS-V50>

The TEAC Porta Stream™ PS-V50 is a portable streaming server that can deliver video content, flight moving map, and other entertainment services to your smartphone or tablet device simply by placing it in the cabin. In addition to making in-flight wireless services easier and faster, the PS-V50 offers the highest level of "record and playback" technology that TEAC has been pursuing since our founding, as well as full In-Flight Entertainment product support that we have been providing for over 25 years as a provider of video and audio equipment designed exclusively for the ruggedized operating environments of aircraft.



PortaStream™ PS-V50



<Key>



Portable server

- Compact and lightweight-easily carried on board
- No STC certification required



Replaceable large capacity battery

- Long battery run-time
- Batteries re-charged in 3 hours.



Full functionality

- The latest 3D-moving map (optional)
- DRM function (optional) installed.



Compliant with FAA standards

- Environmental performance Conforms to FAA DO-160Standard
- Uses Flame retardant material in compliance with FAR25



Simple system configuration

- No installation work required
- One server supports up to 50 PEDs
- Two ways of data upload (USB memory or Cloud download)
- Easy-to-use web-based user interface
- Available for iOS, Android, and Windows devices.

About TEAC (<https://teac-in-flight.com/>)

TEAC has provided specialized video and audio In-Flight Entertainment equipment designed specifically for the rugged environments of commercial aircraft use for over 25 years, based on the unique “recording and playback” technologies TEAC has accumulated since its foundation. TEAC’s portable streaming server, the PortaStream™ PS-V50 has been operational since 2019.

About Peach (www.flypeach.com)

Peach began operating out of Kansai Airport in March 2012. From seven base airports, New - Chitose, Sendai, Narita, Kansai, Fukuoka, Naha and Chubu Airport, Peach operates 32 domestic and 17 international flights with 34 aircraft.

About ABC (<https://corp.asahi.co.jp/en/>)

Kansai-based TV station produces national TV network programs, such as “M-1 Grand Prix,” “Nettoh Koshien,” “Geino-jin kakuzuke check (Entertainment personalities ranking check),” and “Potsun to ikken-ya (An Isolated House);” attractive local programs, such as “Ohayo Asahi-desu,” and funny and impressive programs, such as “Aiseki shokudo (Sharing a restaurant table), and “Tantei (Detective)! Night scoop.”